



# Pinelands Conservation Fund Land Acquisition Program



# PCF Updates

## Status

Of the **4** projects granted PCF allocations in 2017:

🌲 **3** have closed (579 acres)

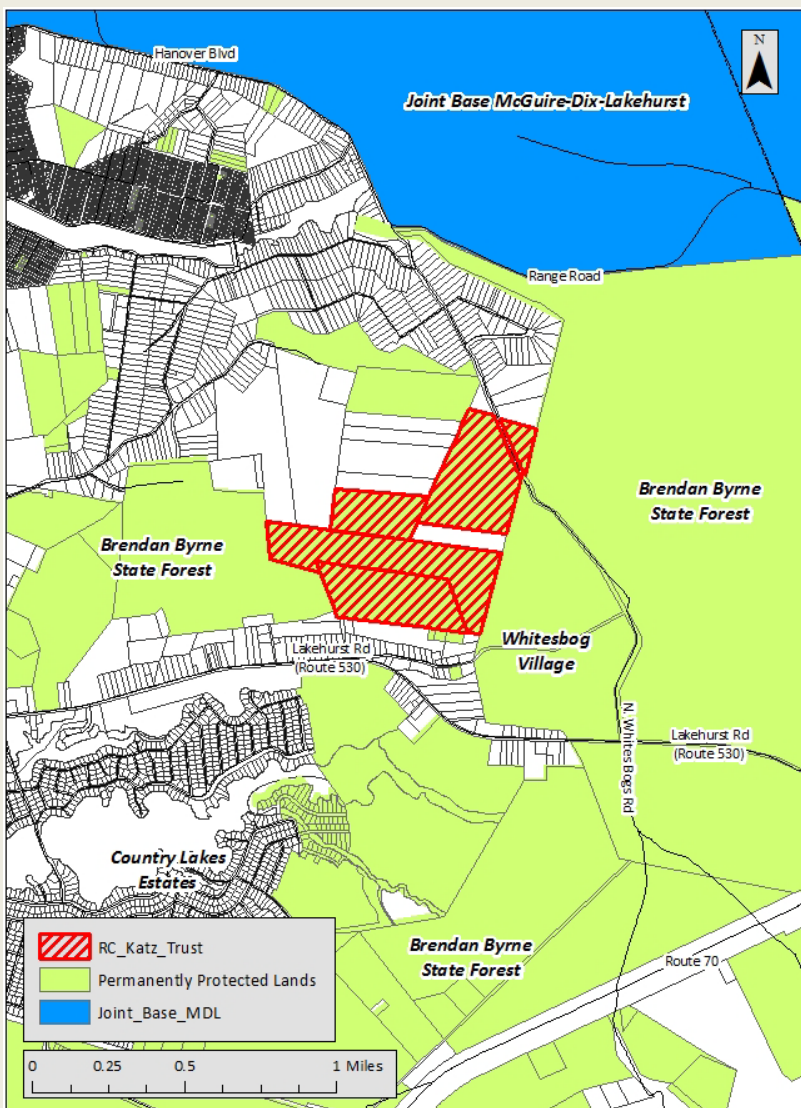
🌲 **1** is requesting advanced payment of grant in order to close!



*Photo by Paul Leakan, NJPC*



# Rancocas Conservancy: Katz



## Location:

- Pemberton Township
- Agricultural Production Area
- Adjacent to >37,000 acres of permanently protected lands



## Features:

- 200 acres (approx.)
- PDC deed-restricted
- Forested wetlands, tributaries, pond
- T&E species habitat
- Paleodune
- Off-road vehicle damage



# Rancocas Conservancy: Katz

Project Details	
Size (est.):	200.49 acres
Total Cost:	\$122,000 (\$609/acre)
Appraised Value:	\$200,000
PCF Allocation:	\$66,667 (33.3% of appraised value)
Ultimate Landowner:	Rancocas Conservancy



Project Status	
Contract?	YES
Appraisal(s)?	YES
CFMV?	YES
Grant Agreement?	YES
Estimated Closing Date:	6/21/2019
Advanced Funds Requested?	YES



Photos by Paul Leakan, NJPC



# Rancocas Conservancy: Katz

Project Details	
Size (est.):	200.49 acres
Total Cost:	\$122,000 (\$609/acre)
Appraised Value:	\$200,000
PCF Allocation:	\$66,667 (33.3% of appraised value)
Ultimate Landowner:	Rancocas Conservancy

Project Status	
Contract?	YES
Appraisal(s)?	YES
CFMV?	YES
Grant Agreement?	YES
Estimated Closing Date:	6/21/2019
Advanced Funds Requested?	<b>YES</b>



**Approve payment of advanced funds?**

→ \$66,667



*Photos by Paul Leakan, NJPC*

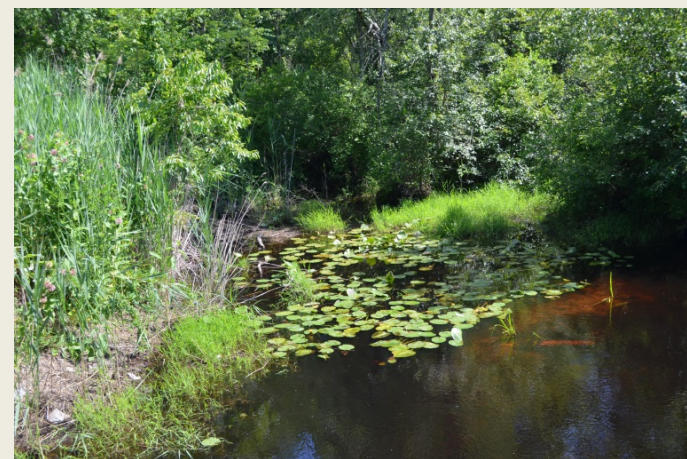


# 2017 PCF Available Funds



Initial funds available: **\$500,000**

Allocation Area	Allocated	Paid	Acres
Forked River Mtns	\$ 54,363	\$ 54,363	43.6
Ocean Co. Forest	\$184,815	\$184,815	96.6
Sooy Place Road	\$169,000	\$169,000	438.8
Contingency	\$ 66,667	--	200
<b>Total</b>	<b>\$474,845</b>	<b>\$408,178</b>	<b>779</b>





Thank you!